

# WCT ENGINEERING BERHAD

(Company Number : 66538-K)

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FOUR QUARTER ENDED 31 DECEMBER 2005

	UNAUDITED CUMULATIVE PERIOD CURRENT YEAR TODATE 31.12.2005 RM'000	CUMULATIVE PERIOD PRECEDING YEAR CORRESPONDING 31.12.2004 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	128,950	66,972
Adjustments for:-		
Non-cash items	23,973	9,451
Non-operating items - financing	18,808	1,668
Non-operating items - investing	(25,972)	20,959
Operating profit before working capital changes	<u>145,759</u>	<u>99,050</u>
Net changes in current assets	(42,474)	(30,340)
Net changes in current liabilities	(55,998)	(18,888)
Cash flows generated from operations	<u>47,287</u>	<u>49,822</u>
Interest paid	(11,383)	(12,892)
Interest received	11,337	8,353
Taxation paid	(46,318)	(47,793)
Net cash (used in) operating activities	<u>923</u>	<u>(2,510)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investments in		
- jointly controlled entity	-	(150)
- unquoted shares	-	(154)
Acquisition of subsidiary net of cash acquired	407	31,552
Acquisition of land	(47,632)	-
Other investments	(6,325)	100,276
Net cash (used in) investing activities	<u>(53,550)</u>	<u>131,524</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(47,160)	(12,891)
Issue of shares	68,755	21,134
Sinking funds	81,398	(29,398)
Bank borrowings	57,420	2,567
Coupon payment on bonds	(6,847)	(6,106)
Payment of incidental costs to issue of bonds and shares		
Net cash (used in)/generated from financing activities	<u>153,566</u>	<u>(24,694)</u>
NET(DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	100,939	104,320
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	249,381	144,918
Foreign exchange differences	(42)	143
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>350,278</u>	<u>249,381</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004).